Accounting



Key Stage 5 – A Level

Subject Content

- An introduction to the role of the accountant in business
- Types of business organisation
- The double entry model
- Verification of accounting records
- Accounting concepts used in the preparation of accounting records
- Preparation of financial statements of sole traders
- Limited company accounts
- Analysis and evaluation of financial information
- Budgeting
- Marginal costing
- Standard costing and variance analysis
- · Absorption and activity based costing
- Capital investment appraisal
- Accounting for organisations with incomplete records
- Partnership accounts
- Accounting for limited companies
- Interpretation, analysis and communication of accounting information
- The impact of ethical considerations